

Quarterly Newsletter issued by Action Real Estate Company k.s.c.c.







Ibis styles—Brisbane



Novotel-DHCC



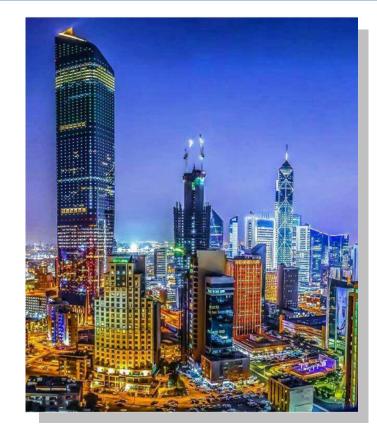
Novotel-Kuwait



Saada Mall-Oman

Profile of the Issue





G.M.'s Message

On behalf of AREC's family, it is my pleasure to welcome you to the 28th Issue of AREC's quarterly newsletter, a tool to bring everyone up to date with the news, events, information of AREC's family.

Hope you enjoy this edition of our quarterly newsletter, and as always, I welcome your feedback, any questions, suggestions to improve the design and content or inquiries on any aspect of the newsletter.

Thank you for your continued support.

Sincerely, **Rawaf I. Bourisli**



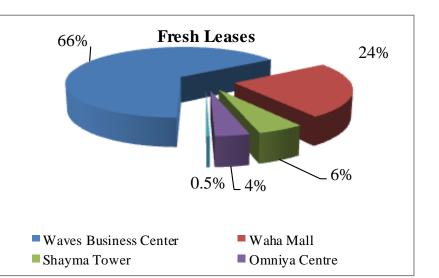


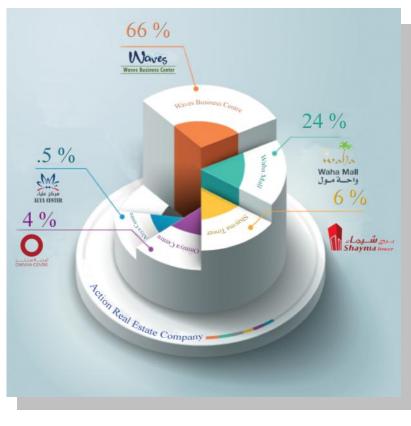
By: Joe Weberhofer, Operations & Marketing Manager

The 2nd Quarter 2016 produced 21 fresh leases with a strong preference towards the office sector.

AREC	Q1-2015	Q2-2015	Q3-2015	Q4-2015	Q1-2016	Q2-2016
Leases in M ²	2,122 M ²	2,549 M ²	2,286 m2	2,286 m2	3,447 M ²	3,257 M ²

Property	Area
Waves Business Center	2,144
Waha Mall	792
Shayma Tower	177
Omniya Center	131
Alya Center	13
Total	3,257



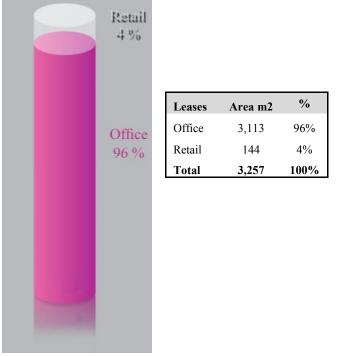






From a Lease Type perspective, the Office Space sector was the strongest during 2nd Quarter, both in terms of area that was leased and in terms of new rental income that was generated.





During 2nd quarter of 2016, we leased 3,257 m2 whereby 66 % was originated in Waves Business Centre, followed by 24% by Waha Mall.

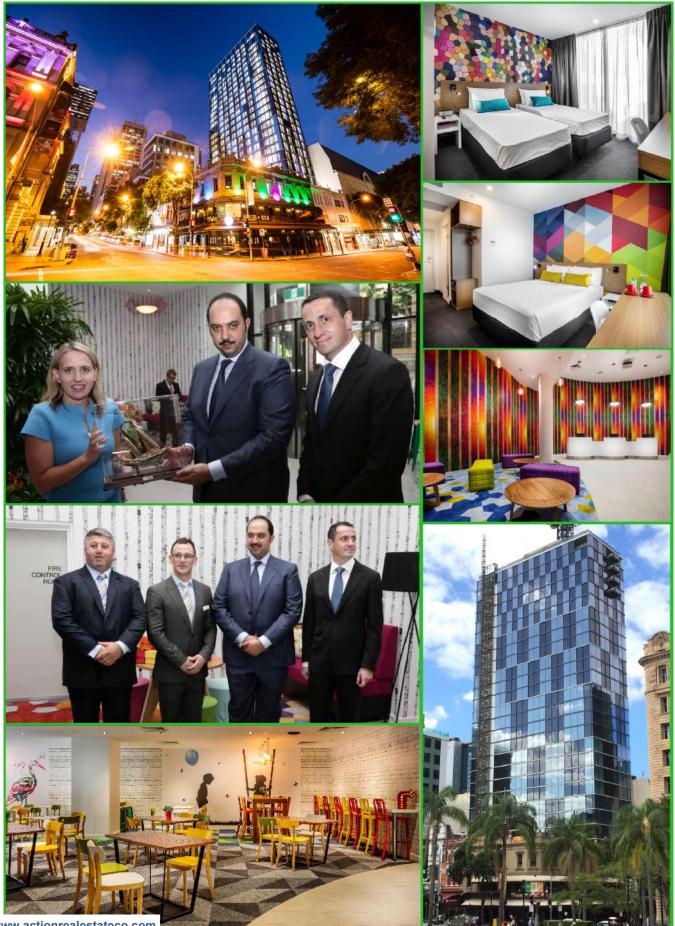
In other words, Waves Business Centre and Waha Mall represented during this quarter 90 % of all the leases!

From a monetary perspective, Waves Business Centre and Shayma Tower represented 81% of fresh rental income for the portfolio and Omniya Centre alone represented 10% of fresh rental income during the period.





Unveiling — Ibis Styles - Brisbane—Australia





The largest new-build ibis Styles hotel in Australia - **ibis Styles Brisbane Elizabeth Street** - was officially opened on 16th March 2016 with a ceremonial plaque unveiling led by the **Honourable Kate Jones**, Queensland Minister for Education and Minister for Tourism and Major Events, hotel owner **H.E. Sheikh Mubarak A.M. Al Sabah**, Founder and Chairman Action Hotels PLC together with **Simon McGrath**, Chief Operating Officer, Accor Hotels Pacific.

H.E. Sheikh Mubarak A.M. Al Sabah, opened the tenth and largest hotel in Action Hotel's portfolio, and the group's first hotel in Brisbane. The 386-room ibis Styles Brisbane Elizabeth Street is the third hotel property in Australia that H.E. Sheikh Mubarak has enlisted Accor Hotels to operate, alongside ibis Melbourne Glen Waverley and ibis Budget Melbourne Airport.

In officially welcoming ibis Styles Brisbane Elizabeth Street, the Honorable Kate Jones MP was extremely proud to be part of the hotel's opening as it represents a new economy option for visitors staying in the central Brisbane CBD.

The Honorable Kate Jones MP, said "Brisbane and its many modern inner-city precincts are becoming well known with their increasing appeal and variety of choice for travelers," Ms. Jones said. "Ibis Styles offers these travelers another excellent and affordable accommodation option."

H.E. Sheikh Mubarak A M Al-Sabah, said: "We are very excited by the opening of our first hotel in Brisbane. It is a high quality three star hotel and is well located for both business and pleasure customers which will drive occupancy from day one. The opening of this, one of the largest hotel, is a big step towards achieving our goal of 5,000 rooms by 2020.

Simon McGrath, said: "We are honored to be working with Action Hotels who have created this exceptional hotel, set to be a new flagship ibis Styles for the region.

"The opening of ibis Styles Brisbane Elizabeth Street, is a milestone development for Accor Hotels and Action Hotels and we expect this hotel to be a major boost for the local economy not only from a tourism perspective, but also supporting the local economy, creating up to 100 hospitality jobs and during construction nearly 250 jobs, concluded Simon." The 368-room new-build hotel features ibis Styles' signature *Sweet Beds*, lively colors and upbeat furnishings throughout the hotel and a new restaurant and bar – The Social. The premium economy experience guests can expect includes Smart TV's with media ports in each room, Wi-Fi connectivity throughout, 24 hour reception, guest laundry as well as meeting space with an outdoor terrace.

Action Hotels PLC are owners, developers and asset managers of economy and midscale hotels in the Middle East and Australia. Accor Hotels and Action Hotels currently partner on eight hotels with a further three hotels in the development pipeline. The opening of ibis Styles Brisbane Elizabeth Street brings Action Hotels' operating portfolio to 10 hotels with 1,928 rooms, a 92% increase since IPO. Ibis Styles forms part of Accor Hotels' three-tiered ibis 'mega-brand' portfolio alongside ibis and ibis Budget. Each of the three brands have their own special personality and range of hotel services. Ibis Styles hotels provide a vibrant setting, all-inclusive of continental breakfast.



Action Hotels signs Contract with Accor Group for Novotel-hotel in Dubai Healthcare City



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Action Group has upgraded its latest Dubai hotel project to a four-star property on expected demand from Medical Tourists to the Emirates.

The company's subsidiary, Action Hotels, will own the property, which will now be operated by Accor Hotels' Novotel brand as a 220-room hotel, with a plot area of 26,312 square feet.

The construction is scheduled to begin in 2016 with the hotel opening expected in 2018.

Dubai Healthcare City and its surrounding area currently has five hospitals with another scheduled to open in 2018.

"We did a feasibility study and found that the economics of a four-star, full-service property is better in that area than a three-star property as there are only five-star hotels in the area," according to Alain Debare, the chief executive Action Hotels. "We want to tap into medical tourism and the Oud Metha area with the government and corporate offices."

The Dubai Health Authority has set a target of 500,000 medical tourists by 2020, up from 107,500 in 2012.

This will be Action Hotels' first property in Dubai. Despite the supply of new hotel rooms in Dubai, Action Hotels is confident of the four-star segment's buoyancy.

Action Hotels opened its first property in the UAE in Sharjah last August with 168 rooms. A Stay bridge Suites in Abu Dhabi is expected in 2017 with 112 rooms, and a Tulip Inn is expected in Ras Al Khaimah this month with 104 rooms.



Time Management Skills-We all wish that there was more time in the day. When the day is over and we look back at what we accomplished, oftentimes we wonder where all of those hours went. We're all just a little bit crunched for time. We say things like "There's not enough time in the day," or, "I don't know where I'll find the time," and "I never have time for myself."

Effectively managing time is a skill that so many desire but so few have.



We think that we never have enough time because we're so busy responding to life's curveballs, if you will. And, when we seem to free up just a little bit of time for ourselves, we get hit from left-field with something that we simply have to respond to. Furthermore, it seems like even when we're not getting hit with problems, we can't seem to find the time to manage our daily tasks to begin with.

So, how do we find the time to do anything then? - Time Management Begins with Organization - Anyone can efficiently manage their time as long as they get organized first. Without organization, it's difficult to see just what needs to be accomplished in the day and how important each of those things are to your long-term goals. When you get organized with your time, you not only increase your ability to manage your daily tasks effectively, but you also increase the likelihood of putting time where it really counts: towards those long-term goals that you harbor deep down inside. If you've never done any goal setting in the past, now is the time to get started because it's an absolute must-have prerequisite to effective time management.

Why is goal setting so important? - Well, goal setting is just one part in the four -part process of effective time management. However, it helps to set the playing field because if you don't know what you're aiming at you could go about your days spinning your wheels being repeatedly frustrated. If you want to manage your time efficiently and achieve your hopes and your dreams in the process, then you have to make sure you're clear and concise with what you want out of life, and subsequently, your day.

Step #1 - Set Clear Goals

An absolute must prior to being able to manage your time effectively is to set clear goals on what you want. You might think to yourself that you already know what you want, even if you haven't set goals down on paper. If this is the case, then you're very wrong. Why? Because setting clear goals down on paper is remarkably different than merely setting them in your head. If you engage in passive goal setting, then you're less likely to have a good handle on your time management. This can lead to severe frustration, because deep down in your subconscious mind you



might know what you want, but you haven't organized those desires into clear goals. It hasn't become visceral for you.

Actively set your goals by deciding exactly what you want, when you want it by, and why you want it. You have to be absolutely precise here when doing this. Don't be afraid to write out exactly what it is, down to the very last detail, that you want. Don't just say you want a lot of money, say the exact amount of money you want, what specific date you want it by, and why you want it.

Step #2 – Get Organized

TO DO: Make a

The second step in effective time management is organization. You To-Do List have to get organized if you want to properly manage your time. But how do you get organized? Well, first thing is first, you have to set your goals.

Once you've set your goals, you have to organize them. What are your long-term goals? What are your short-term goals? Break your long-term goals down into milestones so that you have a target you're aiming at each month, week, and day. When you know what you want to accomplish one year from now, you can easily break that down into monthly, weekly, and daily targets. Once you have your list of goals organized into milestones, then you know what you're aiming at. When you wake up in the morning, you can have a better sense of purpose. It will also help to ensure that you're doing a little bit each day towards those goals, no matter how small of an amount that is. When you can organize goals into milestones, and you place that list in front of you, your mind can't ignore what needs to be done. If you choose not to get organized, your mind has an easier way of helping you to avoid those allimportant daily tasks every day.

Step #3 – Prioritizing Time In 1994 Stephen D. Covey released a book enti-

tled 7 Habits of Highly Effective People, where he discussed a system for managing time that was originally introduced by Dwight D. Eisenhower.



This system splits up activities into four quadrants based upon two factors: urgency and importance.

So, in your day, a task can be categorized by these two factors. They are as follows:

Quadrant 1 - Emergencies & Crises: Urgent and Important

Quadrant 2 - Long-Term Goals: Not Urgent but Important

Quadrant 3 - Interruptions: Urgent but Not Important

Quadrant 4 - Distractions: Not Urgent and Not Important

When you look at your list of milestones and daily tasks, you can categorize what area each of them falls under. The best way to effectively institute this method is to spend a week first tracking everything that you do. Where do you spend your time? Jot it down. If you spent 15 minutes making phone calls to bill collectors, jot that down. If you spent 1 hour at the grocery store, jot it down. At the end of each day for that first week, write the quadrant down next to each task for what it fell under. How much of your time did you spend watching television (Quadrant 4), or working on your long-term goals (Quadrant 2), or dealing with emergencies or crises in your life (Quadrant 1), and so on. After the first week, look at how much time you spent in each quadrant. The goal in life is to spend as much time in Quadrant 2 and as little time in Quadrant 4. How much time did you actually spend in Quadrant 2? After you've completed this exercise, take your daily list of tasks and jot down the quadrant each of them falls under. If you watched television for 3 hours, then you lived in the dismal Quadrant 4 that day. You want to spend as little time with Quadrant 4 activities as you can if you want to effectively manage your time. Sometimes we can't see just how much time we're wasting unless we look at it in this manner.

Step #4 – Destroy Procrastination

One of the hardest parts of time management is the dreaded procrastination that tends to rear its ugly head all too often. How do we avoid procrastination? Well, we can set all the goals that we would like, get organized, and prioritize our time, but if we can't follow through with our list of things to do each day then we're wasting our time. So, how do we avoid this? Procrastination has been termed the silent killer and it's one of the biggest deterrents to our goals. We all say that we want to accomplish something, but when it comes down to managing our time with some sense of efficiency, we can't seem to get things accomplished. Procrastination seems to be around every single corner. However, the only way around procrastination is to be completely aware of what needs to be done. If you can set clear goals, get organized, and prioritize

your time, you'll be well on the way to destroying any propensity for procrastination. If none of that works, then try the 15-minute rule.

Set a timer on your watch, smartphone, or anywhere else, and set to doing something you've been putting off for just 15 minutes. That's all you need to commit to: 15 minutes. What you'll come to realize is that an object in



Hotel Novotel—Sharq Kuwait

Action Real Estate Company (AREC) is the development Manager for the new Novotel Hotel (a 4-star hotel) in Sharq Area, located in the heart of Kuwait City. The project is situated in Block 8, Plot 175 and covering a plot area of 1,050 sq. m. The hotel is planned to offer high standard amenities such as world-class food and beverage, roof pool and deck, retail area, business center, executive lounges and health club. The development will be managed by the brand operator ACCOR.

The project consists of 3 main components as follows:

1. A multistory Automated car park accommodating 81 parking space that includes the car entry and exit.

2. The Podium levels to accommodate the Hotel services including both the front and the back of house services

3. The Guest rooms tower.

An automated car parking system provides parking on multiple levels, stacked vertically to maximize the number of parking spaces while minimizing land use. This is an Intelligent Mechanical System, where cars are transported to and from parking spaces rather than being driven.

Construction is scheduled to commence in 2017 and we expect the Novotel Sharq to open its doors to Kuwait by the end of 2018, joining the 175-room Ibis Salmiya and the neighboring 160-room Ibis Sharq. The addition of the new Novotel will increase Action's room count to 2660, Action Hotels has set a target of having 5000 economy and midscale hotel rooms by 2020.







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Article : Tricks to Appear Smart in Email

If you don't care about appearing smart in 5. Share random thoughts at odd hours. emails, you can stop reading now. Oh, good. We're alone. In the corporate world, there is no ground more fertile for appearing smart than These could be: the rich earth that is electronic communication. a question about the status of a project Your email writing, sending and ignoring skills a thought you have about organizational strucare just as important as your nodding skills, and ture even more important than your copying and pasting skills. Here are 15 email tricks that will make you appear smart, passionate, dedicated an "interesting" tidbit about a competitor and most of all, smart.

1. Complain about how much email you get.

Always complain about your email volume, but never be the first to say a specific num-



ber. I once complained about 200 unread emails and I was laughed out of the breakroom. Instead, find out how much email everyone else gets, and then double it. That's how much email you get.

2. Use a "sent from my phone" signature that apologizes for typos.

Use a "sent from my phone" signature, even when you're not sending from your phone. This 7. Send vague but frequent status updates.

makes you look like you're always Signature busy and on the go, and also gets Sent from my phone. Forgive teh you out of proof- typos. reading.

3. When your manager responds to a thread, respond immediately after.

thread all the time, but you must at least pay attention when your manager responds. Make sure you see the moment he responds, and then respond immediately with "totally agree," "definitely" or "took the words right out of my mouth."

4. Be the first to congratulate.



Feature launched? Respond: "W00t way to go!" Baby on the way? Respond: "Mazel tov!" Peanut brittle on desk? Respond: "This is delicious!" Whenever something good happens, always be the first to respond and always reply all. This will make you seem like a highly engaged team player.

In addition, when you constantly point out how awesome everyone's doing, you leave them feeling great and ignoring the fact that you haven't done any real work in over a year.

Create a cache of short, random thoughts that you can auto-send in the middle of the night.

a ridiculous feature request

a link to an "interesting" article

(something we should all be "paying attention to")

Whatever it is, you'll have folks wagging their tongues about how dedicated you are to be thinking about the company at 3 a.m.

6. Put some [information] in the subject.

Exciting news

Your subject line isn't complete without some clarifying information contained in brackets. Some good ones to use:

Subject: [Update] Latest update Subject: [Confidential] Please don't share Subject: [WE DID IT] We did it!

"Just a quick update on how things are going...'

Start every other email with this snippet and you'll immediately impress your colleagues. They probably won't read much past this, so feel free to follow it with a meaningless data point on this month's returning users or the new engineer that's joining the team in four months.

It's impossible to pay attention to every active 8. Send very specific details on your whereabouts throughout the day.

Going to the airport? It's important to let everyone know when you'll be in a cab, on the train, going through security, at the gate, on the plane, at baggage claim, in another cab and back at the office — as well as the minute-tominute status of your Internet access every step of the way.

9. Start every email with TL;DR.

Start every email with a bullet point summary, labeled "TL;DR" (Too long; don't read). In it, summarize the main points of your email,



using bold and italic formatting. The rest of the email can be a mistake-laden mess because it's very long and most likely no one will read it.

10. Slightly alienate your audience.

Start every email with, "If you don't care about [something you should care about], stop reading now." Do this even for short emails. Some variations on this include:

If you don't care about the future of this company, stop reading now ...

If you already know all there is to know about quantum physics, stop reading now ...

If vou're not curious where I'll be for the next hour, stop reading now...

11. Use clever abbreviations.

A/B, ABC, ASAP, EOD, ETA, FYI, IPO, ISP, KPI, NDA, NOI, NRN, PO, QC, R & D, RFP, RFQ, REV, ROI, SLA, VAT, VPN, 1K, 1MM - Use them all.

12. Be the first to suggest a meeting.

When a thread gets past 25 replies, a contest of efficiency has begun and the first person to suggest a meeting is the winner. Be that winner. Suggest that meeting. Use abbreviation: F2F

13. Send a "friendly ping."

FRIENOLY

Send a "friendly reminder," "friendly followup" or "friendly ping," to old, outdated threads that everyone forgot about months ago. This will make it seem like nothing gets past you.

14. Wait a week before responding to direct requests, then ask if it's still needed.

Never respond to direct requests right away. If your help is truly needed, that person will find you, but most likely he'll just ask someone else. After seven days has passed, respond with, "This got buried, still needed?"

15. Use an overly complex out-of-office autoresponder.

If you're unable to respond to email for even just a day, create an out-of-office autoresponder that includes several people to get in touch with for each of your projects. For extra points, create an entire document that details everything you're working on and who to contact during your absence. Nothing you do will ever make you appear more smarter.

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New Appointments



Mr. Vikas Arora, joined AGH as Chief Financial Officer, completed B. Com, from Kanpur University, & Chartered Accountancy, from Institute of Chartered Accountants of India, India, before joining AGH he has worked in multi national organizations, has over 20 years of working experience as a senior finance professional, in Kuwait and India, in this field has the ability to create innovative approaches to problems. Has worked for M.H. Al Shaya Group of companies for the last 10 years, leading their Group Finance function, wherein he has been part of the financial and strategic planning for the rapid expansion of their retail business to over 3,000 stores, across 17 countries (in Middle East, Russia, Turkey, Poland, U.K. Egypt, Morocco, etc.,). Besides retail, Vikas has been part of other strategic and financing initiatives, for the expansion of hotels businesses (with Sheraton, Four Points and Four Seasons partnerships), Mall developments (The Avenues, the largest shopping mall of Kuwait) and most recently, the ongoing major expansion of The Avenues into Kingdom of Saudi Arabia. His experience cuts across different streams of corporate finance, including business valuations and negotiations, accounting and consolidations, international tax, treasury and investments, and he is known for his leadership skills, developing and motivating internal pools of talent within the companies he has worked for.

AGH Wishes its new family member best of luck in his endeavors and success Welcome on Board....!

Employee of the Second Quarter - 2016 goes to Albert Gajarion



Mr. Albert Gajarion, joined AREC in July 2008, as a HVAC Technician, he is very hard working Technician who never hesitates to step up when the need arises. He consistently assists others and provides feedback to help resolve problems when they arise. During this summer he had sole responsibility for A/C repair and

maintenance over all the properties.

Albert has been with AREC, for more than 8 years and has proven himself to be hardworking, teammate who can be depended upon in any circumstance no matter how difficult the job or task, never complains and is definitely a great asset to the AREC family.

Announcement



Management and Staff of **AGH**, would like to congratulate **Eng. Rawaf I. Bourisli**, upon birth of new baby girl (Asya Rawaf Bourisli) born on 21st April 2016. May your new bundle of joy bring happiness into your life and fill a void in your heart. Take pride in loving and raising your little miracle. We know you will be the best dad you can possibly be. May Allah bless you with His gift to you, and may you (the new parent) give thanks, may the child reach the maturity of years and may you be granted its righteousness.

on your new little bundle!

(ongratulations

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This issue's most interesting profile Ms. Reem Awad



Ms. Reem joined Action Real Estate Co (AREC) in December 2007 as accountant, was promoted as "Senior Accountant" on 1st January 2011. On 1st December 2013 she was again promoted as Assistant Finance Manager .

She has consistently grown her skills and experience, from a junior accountant, she had gained various skills on personality wise and work performance wise as well, such as financial and analytical skills, ability of managing various tasks and adaption to the change culture at work and others. She has exhibited professionalism in ensuring that the financial goals are met, she has done a fantastic job taking excellent care over the past couple of years

She assist's the finance manager in creating financial reports, employing cash management methods provides assistance regarding the control and protection of the organization's assets. She accurately reports profits and losses, and safeguards capital investments and inventory. manages cash flow and oversees financial transactions with vendors and clients, and resolves any related financial issues, maintains accurate records of financial activities and ensures the company abides by established budgets, oversees yearly financial statements and makes sure all required documents are accurate and timely, analyzes the general ledger and ensures all

adjustments are clearly presented, also ensures audit spreadsheets are accurate and cross-referenced.

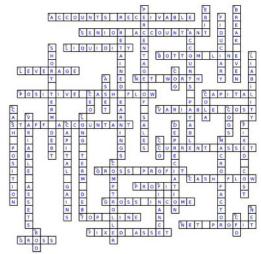
Education and Accreditations

Bachelor's degree in Accounting from Petra University, Jordan



Answers of previous issue





Command

Manager for his subordinate:

- What are you doing here?
- Executing your command.
- But I haven't told you anything.
- So and I do nothing.

Relocation

- Why did you leave your last job? - Company relocated and didn't tell

me where...

Client at a bank

A client comes to a bank:

- My cheque was returned with a remark: "Insufficient funds". I'd like to know Operating system whether it refers to mine or the Bank?

Greek officer during economy crisis

Greek officer complains to her friend: - When will this economy crisis end? It's been so terrific - my boss wants us to do as much, as three people would do. Thanks God there are five of us.

Successful business

Interview with a successful businessman: - Tell me, how many people work in your company?

- Hmm... Approximately half.

Skydiving

I've never been skydiving, but I have

Jokes-by Moiz Ali

zoomed-in on Google Earth really fast.

Employees

do to waste time at work?

Work

Boss comes up to an employee:

- Yesterday you did a great job - in one day you managed to do as much work, as you did in previous month!

- Thanks boss, that's because Facebook, Instagram, whatsapp was shut down for the whole day.

A client calls to hotline of internet service provider:

I have a problem, internet stopped working two days ago, neither I nor my son nor anyone else can access it now.

- I see, do you know what's the operating system on your PC?

- Of course I do - it's Facebook ...



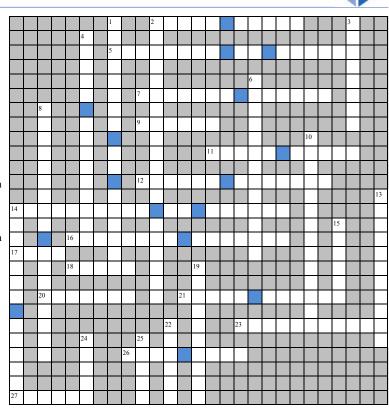
It's interesting what Facebook employees

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siloanactionhotelsidasaac dj@newaiznorbytegaocwidur

Crossword Puzzle Design and Layout

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WORD SEARCH



Down

- Body type, display type, illustrations, and white space
- A detailed layout showing how the printed piece will look when finished
- The variation of elements in a printed product
- Additive and subtractive systems that create secondary colors from primary colors
- The elements of layout that include the ornamentation, photographs, and artwork, such as 11. The areas of the layout that are void of printed line art
- Simple, rapidly drawn designs of a layout
- The overall layout guidelines relating to such information as type style, type size, line width, color use, and page organization
- The process of fitting together copy and illustrations in a specific amount of space
- Colors that can be used to generate secondary colors
- The sketch or plan for the finished page followed by a paste-up artist when assembling a mechanical
- The relationship between elements in an image
- The use of elements in an image to create visual movement and direction
- Design elements that form the shapes of an image
- A visual sensation produced in the brain when the eye views various wavelengths of light

Across

- 2. A visual tool that illustrates the basics of color
- 5. Lines, shapes, mass texture and color
- Layout in which the positioning of the images 7. represents the exact location of all images without having the composed material in place
- 9. The application of proper methods to produce a product that is artistic and functional
- images
- 12. A design principle that is achieved when the elements of a design are of equal weight and are positioned symmetrically
- 14. Balance, contrast, unity, rhythm, and proportion
- 16. A design principal that is achieved by changing the value, size, or location of elements in a design
- 17. A measure of volume that adds definition to shapes
- 18. The proper balance of all elements in an image so a pleasing whole results and the image is viewed as one piece
- ^{20.} A projection of emphasized structure or weight
- 21. A redrawn version of a thumbnail sketch, closely resembling the final layout
- 23. The inputting or setting of type
- 26. Type sizes that range from 4-point though 12point that are used for setting straight matter
- 27. Elementary forms the define specific areas of space



Al Saada Multipurpose mall construction works are progressing & many kiosks. well. The works are scheduled to be completed on time. AREC is pleased with the Construction, Project Management, Supervision. The Mall shall be one of the first multipurpose malls in Salalah, which is the second largest city in "Sultanate of Oman", and the largest city in the Dhofar Province.

The Mall is located on Al Robat the main express way of Salalah and very close to Salalah airport.

The development consists of a total built-up area of 9,010 sqm divided on two floors, featuring wide variety of shopping, dining, food & beverage outlets. The mall will accommodate one main anchor store with total area of 2,322 sqm, 53 retail outlets, 28 F&B outlets, one drive through restaurant, 3 specialty restaurants

The Mall's architecture and interior is influenced by modern interpretation and illustration of the Islamic patterns which is conveyed through exquisite external Mashrabeyyas, the false ceiling, flooring pattern and the tent shades on the external terraces, with its unique design intended to enhance the experience, the new concept features spaces creatively illuminated to establish the scene and pre-empt the customer's expectations and experience. The mall will have beautiful external shaded seating area on two floors serving the F&B outlets and the specialty dining restaurants. Major retailers have already committed to take up space in the shopping centre,

AREC signs contract with Royal Commission of Jubail and Yanbu-K.S.A



Prince Saud bin Abdullah bin Thunayan, Chairman of Royal Commission for Jubail and Yanbu, patronized in Riyadh the signing ceremony of contract with Action Real Estate Co. represented by Mr. Saad al Saheli, Eng. Osama Refaie, Eng. Abdul Rahman to develop commercial center at Ras Al-Khair

The Ras Al Khair Industrial City (RIC) located approximately 60 km northwest of Jubail, will be a significant global and world-class "metals and minerals city", with integrated industrial complexes, that leverage the key mineral resources of the Kingdom of Saudi Arabia, the existing low fuel/power competitive cost advantages, and the industrial city development and management expertise of the Royal Commission.



RIC is being built on the accomplishments of the Royal Commission at Jubail Industrial City.

RIC will provide a strong strategic link and synergies to existing industries in Jubail. RIC, as a city for metals and minerals industries, and Jubail, as a city for major petrochemical industries, together will constitute one of the most significant integrated industrial regions in the world.

Please click the link below to watch the video https://www.youtube.com/watch?v=GsCYWncZSII





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